



For Immediate Release

AIMCo Announces Plans to Relocate Edmonton-Based Headquarters Office

Edmonton, Alberta (November 7, 2018) – Alberta Investment Management Corporation (AIMCo) announced today plans to relocate its Edmonton-based headquarters to HSBC Place, recently acquired by AIMCo on behalf of its clients.

Since its creation in 2008, AIMCo has conscientiously grown in size, attracting the talent and resources necessary to meet the demands of its clients for an increasingly sophisticated investment platform and in-house management approach best suited to maximize risk-adjusted net returns. AIMCo expects to complete the move to HSBC Place by the end of 2019, marking the first time the entire team is together in one building since 2013.

In determining whether to move offices, management undertook a thorough cost-benefit analysis of all available options including maintaining the status quo, taking more contiguous space at our current location, and looking at potential sites including those that our clients own, and those they do not. Based on that assessment, it was determined that taking space at HSBC Place was the most appropriate course of action, consistent with AIMCo's commitment to its clients to maintain fiscal discipline, while providing the organization with a workplace necessary to enable the attraction and retention of talent.

"AIMCo's decision to relocate its Edmonton-based headquarters to HSBC Place contributes to the success of this development project, one that, immediately upon completion, begins to generate revenue for AIMCo's clients," said Kevin Uebelein, CEO. "The move ensures the organization has the flexibility to accommodate its growing workforce in a building that is modern and attractive to new talent."

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About HSBC Place

HSBC Place, located at 10250 101 St NW in Edmonton, Alberta, is an 18-storey office tower located in the heart of Edmonton's Financial District. Currently undergoing an extensive redevelopment, the 317,000 sq. ft. office tower will boast a triple glazed curtain wall system, floor to ceiling view glass in the office area, new mechanical and electrical systems, and a revitalized 2-storey lobby, transforming the building into a distinctive and best in class "AA" office building and bringing new life to the corner of 103rd Avenue and 101st Street. The redevelopment is targeting LEED Gold Certification, WELL Gold Certification, and to become the first office building in Western Canada to be Wired Certified.

HSBC Place offers a variety of amenities including a 7-storey parkade with 24/7 security and heated underground parking. It is connected to the City Centre Mall via the main and second floor pedway. HSBC Place's central location provides tenants with excellent access to public transit all within a one block radius.

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